

Open Awards Qualification Unit



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1 Unit Details

Unit Title:	Dealing with Debt
Unit Reference Number:	D/618/0519
Level:	Level 1
Credit Value:	3
Minimum GLH:	27

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand the benefits of planning and manageable debt	1.1 Outline the difference between planned manageable debt and unplanned debt
	1.2 Give examples of both planned and unplanned debt
	1.3 Give examples of what can make a planned debt unmanageable and circumstances where this might happen
	1.4 Outline the possible consequences of unplanned debt and give examples
2. Understand some basic strategies for planning for debt	2.1 Identify the key things to consider when planning for debt
	2.2 Identify the 'Dos and Don'ts' when planning for debt
	2.3 Demonstrate the numerical skills required to plan manageable debt using given examples
3. Understand some basic strategies for dealing with debt	3.1 Identify the 'Dos and Don'ts' when dealing with debt crisis
	3.2 Demonstrate the budgeting skills required to manage a debt crisis

4. Know where to get help and advice about dealing with debt crisis	4.1 Outline the importance of seeking professional help when facing a debt crisis
	4.2 Identify the places or organisations where people can go to get help and advice about dealing with debt crisis
	4.3 Outline the type of information and services that these organisations might provide
5. Understand the language used to describe managing debt	5.1 Give meanings for a range of words used to describe debt management
	5.2 Demonstrate the use of specialised language to describe debt management