

Open Awards Qualification Unit



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1 Unit Details

Unit Title:	Making Financial Decisions
Unit Reference Numbers:	R/618/0517
Level:	Level 1
Credit Value:	2
Minimum GLH:	18

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand the range and nature of financial decisions to be made by an individual	1.1 Give two examples of financial decisions made on a daily basis
	1.2 Give two examples of larger scale financial decisions to be made occasionally
	1.3 Identify financial decisions that may have to be made in the future
2. Understand the factors involved in making a financial decision	2.1 List factors to be considered in making a specific financial decision
	2.2 Outline the result of the decision and the way the decision was made
3. Understand how to learn from mistakes	3.1 Identify a financial decision that went wrong
	3.2 State how the decision might be made differently in the future