

Qualification Unit

This unit forms part of a regulated qualification.

Unit Title: Personal Budgeting

Unit Reference Number: A/618/0513

Level: Entry Level Three (3)

Credit Value: Three (3)

Minimum Guided Learning Hours: 30

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand what is meant by income and expenditure	1.1 Give examples of income
	1.2 Give examples of expenditure
2. Know how to produce a simple budget plan	2.1 Identify possible difficulties of coping on a limited budget
	2.2 Understand ways to deal with living on a limited budget
	2.3 Give an example of how to cope with one difficulty of coping on a limited budget
	2.4 Outline personal spending and income over a given time period
3. Understand what saving means	3.1 State what saving means
	3.2 Give examples of different ways of saving