

Open Awards Qualification Unit



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1 Unit Details

Unit Title:	Global Economic Activity
QAC Code:	D/617/0881
Level:	Level 2
Credit Value:	3
Minimum GLH:	24

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand different classifications of economic activity	1.1 Explain the use of classifications of economic activity
	1.2 Outline indicators that can be used to compare the development of regions
	1.3 Describe the relationship between economic sectors and levels of development
	1.4 Outline characteristics of: a) Developing economies b) Emerging economies
2. Understand industrial change in less economically developed countries (LEDC)	2.1 Describe the difference in employment structures between less economically developed countries (LEDC) and more economically developed countries (MEDC)
	2.2 Comment on the extent to which rapid economic growth is desirable
	2.3 Use a graphical technique to illustrate the industrial change in a chosen LEDCs
	2.4 Explain the uneven distribution of multinational company investment in LEDCs
3. Understand the benefits of international trade for a developing economy	3.1 Describe the benefits of international trade for a developing economy
	3.2 Comment on the obstacles faced by developing economies in international trade