

Open Awards Qualification Unit



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1 Unit Details

Unit Title:	Exploring Business and Enterprise
Unique Reference Number:	K/615/9723
Level:	Level 2
Credit Value:	2
Minimum GLH:	18

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand how organisations differ in the way that they provide good and services	1.1 Define the terms: a) Market b) Competition c) Profit
	1.2 Describe the differences between a social enterprise and a commercial enterprise
	1.3 Identify differences between public, private and third sector organisations in terms of: a) Their rationale b) How they are financed c) Their customers
	1.4 Describe the key differences between running a business/enterprise as a : a) Sole trader b) Partnership c) Co-operative
2. Understand how businesses/enterprises impact on society	2.1 Describe the ways that businesses/enterprises benefit individual workers and their communities
	2.2 Describe the economic benefits that businesses/enterprises bring to society

	2.3 Describe how businesses/enterprises can have a negative impact including effects on: <ul style="list-style-type: none"> a) People's lives and values b) The environment
3. Be able to describe the features of a successful business/enterprise	3.1 Identify a successful business/enterprise and the products and/or services it supplies
	3.2 Explain how the process of business planning helps an enterprise to be successful
	3.3 Describe the range of skills needed to run all aspects of a business/enterprise
	3.4 Describe how organisational structures contribute to maintaining business success
	3.5 Describe the attributes that those with management responsibilities need to help maintain business success