

Open Awards Qualification Unit



This unit forms part of a regulated qualification.

1 Unit Details

Unit Title:	Household Expenses
Unit Reference Number:	D/615/6866
Level:	Entry 3
Credit Value:	3
Minimum GLH:	30

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Recognise regular expenses	1.1 Identify monthly bills/expenses
	1.2 Identify other regular bills/expenses
2. Recognise weekly expenses	2.1 Identify items purchased once or more in a week
	2.2 Identify spending/pocket money for the week
	2.3 Identify other weekly expenses
3. Understand which expenses are fixed and which are variable	3.1 State which bills/expenses remain the same
	3.2 State which bills/expenses can change and the reasons for this
	3.3 State how some bills might be reduced
4. Recognise long term expenses	4.1 Identify how to plan for replacements, needs and repairs
5. Recognise different methods of payment	5.1 Identify different methods for paying utility bills
	5.2 Outline one of these methods