

Open Awards Qualification Unit



This unit forms part of a regulated qualification.

1 Unit Details

Unit Title:	Introduction to Business
Unit Reference Number:	M/615/8153
Level:	Level 1
Credit Value:	3
Minimum GLH:	24

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Know the principles of business	1.1 Outline the basic principles of business
	1.2 Identify different types of economy
	1.3 Identify different business activities
2. Understand how business is organised	2.1 Give a minimum of 2 examples of business models
	2.2 Give a minimum of 2 examples of different business structures
3. Understand how business may impact on the environment	3.1 Identify ways in which a business may affect the environment
4. Know how business operates	4.1 Outline a chain of business production
	4.2 Outline the role of marketing in business
	4.3 Outline the role of finance in business
5. Understand how law and ethics relate to business	5.1 Identify laws relating to business
	5.2 Give an example of ethics in relation to business
6. Understand the roles played by people in business	6.1 Identify roles people play in business
7. Know how computers are used in business	7.1 Outline different ways computers are used in business