

Qualification Unit

This unit forms part of a regulated qualification.

Unit Title: Being Responsible for Other People's Money

Unit Reference Number: J/615/8532

Level: One (1)

Credit Value: One (1)

Minimum Guided Learning Hours: Eight (8)

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Know different methods of payment and when they could be used	1.1 Identify different methods of payment
	1.2 Describe when different methods of payments are likely to be used
2. Understand the importance of handling other people's money responsibly	2.1 Explain the consequences of not handling other people's money responsibly
3. Know procedures that might apply when responsible for other people's money	3.1 Describe procedures that might apply when responsible for other people's money
4. Be able to handle financial transactions responsibly	4.1 Carry out simple financial transactions accurately
	4.2 Keep an accurate record of simple financial transactions