Changing lives through learning

Qualification Unit

This unit forms part of a regulated qualification.

Unit Title: Understanding Your Pay

Unit Reference Number: A/615/7006

Level: One (1)

Credit Value: Two (2)

Minimum Guided Learning Hours: 18

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand how wages are calculated	1.1 Outline the following: a) Gross annual income b) Calculated weekly income
	1.2 Define the following: a) Minimum wage b) Living wage
2. Understand the key components of a wage slip	2.1 Locate the following information on a wage slip: a) Own details b) Date c) Total gross pay d) Net pay e) National Insurance Contribution f) Tax
	2.2 Give a brief description of each component
	2.3 State the meanings of abbreviations used on wage slips
3. Understand wage deductions	3.1 Identify the standard deductions made from wages to include: a) National Insurance and tax b) Pensions c) Union subscriptions
	3.2 Calculate wage deductions and net pay

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