

Open Awards Qualification Unit



This unit forms part of a regulated qualification.

1 Unit Details

Unit Title:	Household Expenses
Unit Reference Number:	R/615/6783
Level:	Entry 2
Credit Value:	3
Minimum GLH:	30

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Recognise regular expenses	1.1 Identify regular bills/expenses
2. Recognise weekly expenses	2.1 Identify items purchased once or more in a week
	2.2 Identify spending/pocket money for the week
	2.3 Identify other weekly expenses
3. Understand which expenses are fixed and which are variable	3.1 State which bills/expenses remain the same
	3.2 State which bills/expenses can change
	3.3 State how a bill might be reduced
4. Recognise long term expenses	4.1 Identify items that might need replacement or repair
	4.2 State ways these could be paid for
5. Recognise different methods of payment	5.1 Identify different methods for paying utility bills