

## Qualification Unit

This unit forms part of a regulated qualification.

**Unit Title:** Managing your Money

**Unit Reference Number:** L/615/6992

**Level:** Entry Level Three (3)

**Credit Value:** Three (3)

**Minimum Guided Learning Hours:** 30

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Know how to keep track of personal finances	1.1 State a benefit of keeping track of personal finances
	1.2 Identify a method for creating a personal budget
	1.3 Identify the following <ul style="list-style-type: none"> <li>a) Essential personal expenditure</li> <li>b) Non-essential person expenditure</li> </ul>
2. Know about the consequences of debt	2.1 State the difference between manageable debt and unplanned debt
	2.2 Give an example of the possible consequences of unplanned debt on: <ul style="list-style-type: none"> <li>a) Employment</li> <li>b) Relationships</li> <li>c) Health</li> </ul>
	2.3 Identify places/organisations that can give help and advice about dealing with debt
3. Know about Financial Services	3.1 Identify a minimum of two financial services and state how they can help with managing personal finance
	3.2 State why it is important to read all financial documents carefully before signing