

# Qualification Unit

This unit forms part of a regulated qualification.

**Unit Title:** Dealing with Debt

**Unit Reference Number:** M/615/6693

**Level:** Level One (1)

**Credit Value:** Two (2)

**Minimum Guided Learning Hours:** 18

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Know about different types of debt	1.1 State the difference between planned and unplanned debt
	1.2 Give an example of planned and unplanned debt
	1.3 Outline possible reasons why an individual may struggle with unplanned debt
	1.4 State possible consequences of being in debt with: <ul style="list-style-type: none"> <li>a) Banks/building societies</li> <li>b) Non-regulated lenders</li> </ul>
2. Know strategies for dealing with debt	2.1 Identify a minimum of two strategies for dealing with debt
	2.2 Outline a minimum of two money management strategies
	2.3 From a given scenario, identify <ul style="list-style-type: none"> <li>a) Reasons for unplanned debt</li> <li>b) Possible solutions</li> <li>c) Money management strategies</li> </ul>
3. Know where to access reliable information regarding debt	3.1 Identify a minimum of two organisations who offer reliable debt advice
	3.2 State why it is important to acknowledge all correspondence regarding money, benefits and debt