Open Awards Qualification Unit

This unit forms part of a regulated qualification.

1 Unit Details

Unit Title:	Budgeting
Unit Reference Number:	T/615/6422
Level:	Entry 3
Credit Value:	1
Minimum GLH:	10

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Know about the difference between essential and non-essential spending	1.1 State the difference between essential and non-essential spending
	1.2 Give examples of essential and non-essential purchases
	1.3 Outline how much they spend on essential versus non-essential items
	1.4 Give examples of how to prioritise spending within a budget
2. Know about personal budgets	2.1 Outline a personal budget for a given period of time
	2.2 Give examples of how a personal budget may change over a lifetime

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