

# Open Awards

## Qualification Unit



This unit forms part of a regulated qualification.

### 1 Unit Details

Unit Title:	Money
Unit Reference Number:	L/615/6183
Level:	Entry 2
Credit Value:	3
Minimum GLH:	30

### 2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Have an awareness of the use of money	1.1 State uses of money
	1.2 Demonstrate using money in realistic situations.
2. Be able to recognise coins and notes	2.1 Demonstrate using symbols for pounds (£) and pence (p)
	2.2 Identify the following coins including: <ul style="list-style-type: none"> <li>a) 1p</li> <li>b) 2p</li> <li>c) 5p</li> <li>d) 10p</li> <li>e) 20p</li> <li>f) 50p</li> <li>g) £1</li> <li>h) £2</li> </ul>
	2.2 Identify the following paper currency: <ul style="list-style-type: none"> <li>a) £5</li> <li>b) £10</li> <li>c) £20</li> </ul>
3. Solve problems involving money	3.1 Solve 1 step word problems using numbers to two

	significant figures.
	3.2 Demonstrate addition and subtraction in practical situations with money
4. Use money in real life situations	4.1 Calculate change from £1.00
	4.2 Demonstrate understanding that 100p = £1
	4.3 Demonstrate using decimal notation £0.90p up to £1.00
	4.4 Demonstrate understanding that the decimal point separates the pounds from the pence