Access to Higher Education Unit

This unit forms part of an Access to HE Diploma. If delivering the graded version of this unit, please refer to the Provider Handbook for details on grading descriptors and the application of these across units within your programme.

Unit Title: Management Accounting

Graded Unit Reference Number: GA33MAN04

Ungraded Unit Reference Number: UA33MAN04

Module: Management

Level: Three (3)

Credit Value: Three (3)

Minimum Guided Learning Hours: 30

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand how accounting ratios can be used to monitor business performance for effective management	Provided with appropriate data calculate and explain the use of:
	1.1 Gross profit margin
	1.2 Rate of turnover of stock
	1.3 Profit in relation to turnover
	1.4 Return on capital employed
	1.5 Net current asset ratio
	1.6 Liquid capital ratio
	1.7 Receivable days (debtor) ratio
	1.8 Payable days (creditor) ratio
	1.9 Gearing
2. Understand how financial statements can be used to monitor business performance for effective management	2.1 Analyse the financial statements of a sole trader and comment on the performance from one period to another
	2.2 Analyse the financial statements of a limited company and comment on the performance of the business in comparison with other similar companies

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