

Access to Higher Education Unit

This unit forms part of an Access to HE Diploma. If delivering the graded version of this unit, please refer to the Provider Handbook for details on grading descriptors and the application of these across units within your programme.

Unit Title: Introduction to Macroeconomics

Graded Unit Reference Number: GA33BUS24

Ungraded Unit Reference Number: UA33BUS24

Module: Business

Level: Three (3)

Credit Value: Three (3)

Minimum Guided Learning Hours: 30

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand basic models of macroeconomics	1.1 Compare and contrast the Keynesian and Monetarist macroeconomic models
2. Understand the differences between national economic and social priorities and the extent to which government is able to manage the UK economy	2.1 Outline the possible causes of inflation
	2.2 Describe the economic problems associated with inflation
	2.3 Describe the possible causes of unemployment
	2.4 Evaluate the social and economic consequences of unemployment
	2.5 Use case history to evaluate the use of government policy to manage the economy in terms of inflation and unemployment
3. Understand the implications of government economic policy on business organisations	3.1 Use case history to evaluate the effect of different government policies on business performance