

Access to H.E. National Programme Unit



Unit Title:	Introduction to Macroeconomics		
Graded Unit Code:	GA33BUS24	Ungraded Unit Code:	UA33BUS24
Pathway(s):	Business and Management Construction and the Built Environment Creative and Performing Arts Hospitality, Leisure and Tourism Humanities and Social science		
Module(s):	Business		
Level:	3	Credit Value:	3
Valid from:	1st August 2019	Valid to:	31 st July 2028

The following QAA grade descriptors must be applied if you are delivering the graded version of this unit:

1	Understanding of the subject
2	Application of knowledge
7	Quality

LEARNING OUTCOMES	ASSESSMENT CRITERIA
The learner will:	The learner can:
1. Understand basic models of macroeconomics	1.1 Compare and contrast the Keynesian and Monetarist macroeconomic models
2. Understand the differences between national economic and social priorities and the extent to which government is able to manage the UK economy	2.1 Outline the possible causes of inflation.
	2.2 Describe the economic problems associated with inflation.
	2.3 Describe the possible causes of unemployment.
	2.4 Evaluate the social and economic consequences of unemployment.

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LEARNING OUTCOMES	ASSESSMENT CRITERIA
The learner will:	The learner can:
	2.5 Use case history to evaluate the use of government policy to manage the economy in terms of inflation and unemployment
3. Understand the implications of government economic policy on business organisations	3.1 Use case history to evaluate the effect of different government policies on business performance