

Access to H.E. National Programme Unit



Unit Title:	Elements of Costing		
Graded Unit Code:	GA33BUS18	Ungraded Unit Code:	UA33BUS18
Pathway(s):	Business and Management Creative and Performing Arts Humanities and Social Sciences		
Module(s):	Business		
Level:	3	Credit Value:	3
Valid from:	1 st August 2017	Valid to:	31 st July 2022

The following QAA grade descriptors must be applied if you are delivering the graded version of this unit:

1	Understanding of the subject
2	Application of knowledge
3	Application of skills
7	Quality

LEARNING OUTCOMES	ASSESSMENT CRITERIA
The learner will:	The learner can:
1. Understand the principles of cost accounting	1.1 Explain the difference between cost accounting and financial accounting.
	1.2 Explain the purpose of costing a product, project or activity
2 Understand the cost recording system within an organisation .	2.1 Identify types of costs within an organisation.
	2.2 Discuss how costs are collected and classified

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LEARNING OUTCOMES	ASSESSMENT CRITERIA
The learner will:	The learner can:
	2.3 Describe the difference between: fixed, variable and semi-variable costs.
3 Be able to calculate different types of labour payments	3.1 Identify different types of labour payments. 3.2 Calculate different types of labour payments.
4 Understand the difference between actual and budgeted costs and income	4.1 Discuss the difference between actual and budgeted costs and income. 4.2 Describe how to identify whether variance is adverse or favourable for costs and income. 4.3 Explain the difference between significant and non-significant variances, including who these should be reported to.