

## Access to Higher Education Unit

This unit forms part of an Access to HE Diploma. If delivering the graded version of this unit, please refer to the Provider Handbook for details on grading descriptors and the application of these across units within your programme.

**Unit Title:** Economics of the European Union

**Graded Unit Reference Number:** GA33BUS01

**Ungraded Unit Reference Number:** UA33BUS01

**Module:** Business

**Level:** Three (3)

**Credit Value:** Three (3)

**Minimum Guided Learning Hours:** 30

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand the roles of the main institutions of the European Union	1.1 Describe the purpose of the European Union
	1.2 Describe the roles of the main institutions of the EU, The EU Parliament, The Council of Ministers and the European Commission
	1.3 Evaluate the success of the EU in terms of the purpose for which it was established
2. Understand the benefits and costs of monetary union in the EU	2.1 Describe the advantages and disadvantages of a 'single market' to the European Union and to individual member states
	2.2 Briefly describe the history of the European Exchange Rate Mechanism and the Euro
	2.3 Describe the advantages and disadvantages of membership of the single currency (Euro)