

Access to Higher Education Unit

This unit forms part of an Access to HE Diploma. If delivering the graded version of this unit, please refer to the Provider Handbook for details on grading descriptors and the application of these across units within your programme.

Unit Title: Business Finance Planning

Graded Unit Reference Number: GA33BUS15

Ungraded Unit Reference Number: UA33BUS15

Module: Business

Level: Three (3)

Credit Value: Three (3)

Minimum Guided Learning Hours: 30

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand the need for appropriate financing in business	1.1 Evaluate a minimum of five sources of finance available to businesses e.g. trade credit, overdraft, factoring, leasing, hire purchase, profit retention, etc. and identify advantages and disadvantages of each
2. Understand the use of break-even analysis to make business decisions	2.1 Evaluate the strengths and weaknesses of break-even analysis
	2.2 Use data to calculate contribution and contribution per unit and break-even output
	2.3 Construct break-even charts and analyse the effect on them of changing variables
3. Understand the purpose of cash flow forecasting	3.1 Explain the importance of cash flow forecasts for businesses
	3.2 Evaluate at least two methods used to forecast cash flow