

Purpose Statement

Open Awards Level One Award in Financial Capability (RQF)

The primary purpose of this qualification is to recognise the development of knowledge regarding financial capability. This qualification has been designed to enable you to explore managing money in everyday and workplace settings. The qualification will enable you to develop skills, attributes, behaviours that help you feel confident when dealing with finances.

Who is it for?

- All learners in all learning environments
- Those enhancing life and working skills
- Those who are preparing for working life

What does this qualification cover?

To achieve the qualification, you are required to complete 6 credits and commit to approximately 60 hours of learning.

Your learning may cover:

- Budgeting and Money Management
- Saving and Borrowing
- Introduction to Financial Risk and Reward
- Making Financial Decisions
- Understanding Pay and Payslips
- Dealing with Debt

What are the Entry Requirements?

There are no age restrictions for working towards this qualification and no specific prior achievements required.

What are the Assessment Methods?

You will be required to complete a portfolio of evidence to achieve this qualification.

Types of evidence included in your portfolio could include:

- Videos/photographs
- Reflective journals
- Questions/answers
- Worksheets
- Recorded discussions with your tutor

What are the Progression Opportunities?

The qualification has been developed to enable progression to further learning and/or employment.

You may choose to progress to further studies, such as:

- Open Awards Skills for Further Learning and Employment (Level 1–Level 2)
- Open Awards Award/Certificate in Employability and Professional Development (Level 2)

Or you may progress to a support Internship, voluntary work or other employment and having studied healthy relationships will give you confidence for these opportunities.

Who supports this qualification?

This qualification has been reviewed with and is supported by training providers and centres, including Manor Academy, Trafford College Group and Abbots Lea School