

# Purpose Statement

## Open Awards Entry Level Award in Financial Awareness (Entry 3) (RQF)

The primary purpose of this qualification is to recognise the development of knowledge regarding financial awareness. This qualification has been designed to enable you to explore managing money in everyday and workplace settings. The qualification will enable you to develop skills, attributes, behaviours that help you feel confident when dealing with finances.

### Who is it for?

- All learners in all learning environments
- Those enhancing life and working skills
- Those who are preparing for working life

### What does this qualification cover?

To achieve the qualification, you are required to complete 6 credits and commit to approximately 60 hours of learning.

Your learning may cover:

- Managing your Money
- Understanding your Pay
- Dealing with Debt
- Understanding Financial Services
- Handling Money in a Sales Situation

### What are the Entry Requirements?

There are no age restrictions for working towards this qualification and no specific prior achievements required.

## **What are the Assessment Methods?**

You will be required to complete a portfolio of evidence to achieve this qualification.

Types of evidence included in your portfolio could include:

- Videos/photographs
- Reflective journals
- Questions/answers
- Worksheets
- Recorded discussions with your tutor

## **What are the Progression Opportunities?**

The qualification has been developed to enable progression to further learning and/or employment.

You may choose to progress to further studies, such as:

- Open Awards Skills for Further Learning and Employment (Entry Level 3– Level 2)
- Open Awards Award/Certificate in Employability and Professional Development (Entry 3- Level 1)
- Open Awards Entry Level Award/Certificate/Diploma in Independent Living (Entry 3)

Or you may progress to a support Internship, voluntary work or other employment and having studied healthy relationships will give you confidence for these opportunities.

## **Who supports this qualification?**

This qualification has been reviewed with and is supported by training providers and centres, including Manor Academy, Trafford College Group and Abbots Lea School