

# Open Awards Qualification Unit



## Form OAQU

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### 1 Unit Details

Unit Title:	Exploring Business and Enterprise
QAC Code:	F/506/3862
Level:	Level 1
Credit Value:	1
Minimum GLH:	10

### 2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Be able to identify the features of a successful business/enterprise	1.1 Identify a successful business/enterprise and the products and/or services it supplies
	1.2 Describe the key features of a business/enterprise idea that has the potential for success
	1.3 State how the process of business planning helps an enterprise to be successful
	1.4 State what skills and qualities are needed within a workforce to help a business/enterprise be successful
2. Be able to identify different types of businesses/enterprises	2.1 Identify a social enterprise and a commercial enterprise and state how their objectives differ
	2.2 Identify a service provided by a public sector organisation and a service provided by a business in the private sector
	2.3 Identify how public and private sector organisations operate in terms of: <ul style="list-style-type: none"><li>- their function</li><li>- how they are financed</li><li>- their customers</li></ul>

	2.4	Identify the key differences between running a business/enterprise as a: <ul style="list-style-type: none"> <li>- sole trader</li> <li>- partnership</li> <li>- co-operative</li> </ul>
3. Understand how businesses/enterprises benefit society	3.1	Describe the ways that businesses/enterprises benefit individual workers and their communities
	3.2	Identify the economic benefits that businesses/enterprises bring to society