

Open Awards Qualification Unit



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1 Unit Details

Unit Title:	Understanding Your Pay
QAC Code:	A/615/7006
Level:	Level 1
Credit Value:	2
Minimum GLH:	18

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand how wages are calculated	1.1 Outline the following: a) Gross annual income b) Calculated weekly income
	1.2 Define the following a) Minimum wage b) Living wage
2. Understand the key components of a wage slip	2.1 Locate the following information on a wage slip: a) Own details b) Date c) Total gross pay d) Net pay e) National Insurance Contribution f) Tax
	2.2 Give a brief description of each component
	2.3 State the meanings of abbreviations used on wage slips
3. Understand wage deductions	3.1 Identify the standard deductions made from wages to include: a) National Insurance and tax b) Pensions c) Union subscriptions

3.2 Calculate wage deductions and net pay