

Open Awards

Qualification Unit



This unit forms part of a regulated qualification. Click [here](#) to view qualifications.

1 Unit Details

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|------------------------|-------------------|
| Unit Title: | Dealing with Debt |
| Unit Reference Number: | M/615/6726 |
| Level: | Entry 3 |
| Credit Value: | 2 |
| Minimum GLH: | 20 |

2 Learning Outcomes and Criteria

| Learning Outcome (The Learner will): | Assessment Criterion (The Learner can): |
|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| 1. Know about different types of debt | 1.1 State the difference between planned and unplanned debt |
| | 1.2 Give an example of planned and unplanned debt |
| | 1.3 From a given scenario, identify possible solutions for an individual struggling with unplanned debt |
| | 1.4 State the possible consequences of unplanned debt |
| | 1.5 State why money management is important |
| 2. Know strategies for dealing with debt | 2.1 Identify a minimum of one strategy for dealing with debt |
| | 2.2 Identify a minimum of one strategy for managing money |
| 3. Know where to access reliable information regarding debt | 3.1 Identify a minimum of one organisation who offer reliable debt advice |
| | 3.2 State why it is important to acknowledge all correspondence regarding money, benefits and debt |