

Open Awards Qualification Unit



This unit forms part of a regulated qualification. Click [here](#) to view qualifications.

1 Unit Details

Unit Title:	Identifying the Resources and Location for a Business Venture
Unit Reference Number:	M/507/5229
Level:	Level 2
Credit Value:	3
Minimum GLH:	23

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Be able to plan resources required by business ventures to start-up	1.1 Assess external support and advice required at business start-up
	1.2 Identify capital equipment and materials needed for a specific start-up business venture
2. Understand the cost of items and resources that businesses require on an ongoing basis	2.1 Identify items and resources required by a specific start-up business venture on an ongoing basis
	2.2 Identify the costs a specific start-up business venture could incur on an ongoing basis
3. Be able to select locations for businesses	3.1 Evaluate possible locations for a specific start-up business venture
	3.2 Select the location of a specific start-up business venture
	3.3 Justify the selection of location for a specific start-up business venture