

Open Awards Qualification Unit



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1 Unit Details

Unit Title:	Importance of Business Plans
Unit Reference Number:	K/507/5231
Level:	Level 2
Credit Value:	3
Minimum GLH:	28

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand the importance of business plans	1.1 Explain how a business plan is used when setting up a business
	1.2 Describe how reviewing outcomes of projects can inform future performance
2. Know how to produce business plans	2.1 Identify the sections of a business plan
	2.2 Describe the purpose of each section.
	2.3 Identify sources of information/advice on producing a business plan
3. Understand the process of monitoring business plans	3.1 Explain the process of monitoring a business plan on an ongoing basis