

Open Awards Qualification Unit



Form OAQU

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1 Unit Details

Unit Title:	Managing a Budget
QAC Code:	A/507/5282
Level:	Level 2
Credit Value:	2
Minimum GLH:	16

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand responsibilities for managing a budget.	1.1 Describe the roles and responsibilities of managing a budget to include: <ul style="list-style-type: none">• self• group
	1.2 Interpret the budget records of the activity/project from 3.1.
2. Know how to budget plan for an activity/project.	2.1 Set a budget to include: <ul style="list-style-type: none">• income and expenditure• contingency
	2.2 Illustrate value for money within your planning.
3. Know how to manage a budget.	3.1 Demonstrate record keeping against your activity/project as set out in 2.1.
	3.2 Describe the monitoring processes used in your activity/project as set out in 2.1.