

Open Awards Qualification Unit



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1 Unit Details

Unit Title:	Assessing Your Capacity to Start and Run a Business
Unit Reference Number:	Y/506/3589
Level:	Level 2
Credit Value:	1
Minimum GLH:	10

2 Learning Outcomes and Criteria

Learning Outcome (The Learner will):	Assessment Criterion (The Learner can):
1. Understand the skills needed to run a business	1.1 Identify the skills necessary to run all aspects of his/her business
	1.2 List the skills s/he already has to run his/business
	1.3 Identify his/her skills gaps
	1.4 Produce a brief development plan to address skills and knowledge gaps
2. Understand the time commitment involved in running a business	2.1 Identify the tasks involved in starting a business (i.e. registration, licences etc)
	2.2 Identify the tasks that s/he currently does regarding his/her personal life and employment
	2.3 Compare the time commitment required to start and run a business and the time s/he is currently allocating to employment and/or personal life
3. Be able to evaluate his/her ability to start a business	3.1 Determine whether his/her skills set and time availability would allow him/her to set up and run a business immediately or in the future
	3.2 Develop an action plan showing the steps to be taken to start up and run a business